



Commodities Technical Outlook

Date 5 July 2019

Intraday key support & resistance Metal & Energy

| Commodity (Expiry) | | | | | |
|--|--|--------------|--------------|--------------|--------------|
| GOLD 5 Aug 2019 CMP: 34217 Trend: UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 34171 | 34078 | 33986 | 33876 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 34263 | 34356 | 34449 | 34560 |
| | Buy Gold around 34200-32320 Tgt 34480 SL 34100 | | | | |
| SILVER 5 Sep 2019 CMP: 37777 Trend: UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 37680 | 37438 | 37148 | 36811 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 37874 | 38118 | 38411 | 38755 |
| | Buy Above 38000 Tgt 38480 SL 37700 | | | | |
| CRUDE 19 July 2019 CMP: 3897 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3881 | 3858 | 3832 | 3804 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3913 | 3936 | 3963 | 3991 |
| | Sell Crude 3937 Tgt 3833 SL 3988 | | | | |



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|--|---------------------------------|--------------|--------------|--------------|--------------|
| NG 26 July 2019 CMP 156 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 154 | 152 | 149 | 146 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 158 | 160 | 163 | 167 |
| | Buy near 157.5 Tgt 161.0 SL 155 | | | | |

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|---|----------------------------------|--------------|--------------|--------------|--------------|
| COPPER 31 JULY 2019 CMP 439.65 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 438 | 434 | 431 | 428 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 442 | 445 | 448 | 451 |
| | Sell around 440 Tgt 435.7 SL 442 | | | | |

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|--|----------------------------------|--------------|--------------|--------------|--------------|
| ALUM 31 JULY 2019 CMP 142.35 | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 141.8 | 141.2 | 140.3 | 138.8 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 143 | 146 | 152 | 155 |
| | Sell around 143 Tgt 140.7 SL 144 | | | | |

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| LEAD 31 JULY 2019 CMP: 151.70 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 151.1 | 150.5 | 149.6 | 148.0 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 152.3 | 152.9 | 153.9 | 155.4 |
| | Sell around 153.6 Tgt 151.2 SL 155 | | | | |



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|--|------------------------------|--------------|--------------|--------------|--------------|
| NICKEL 31 JULY 2019 CMP 880.10 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 872.7 | 863.9 | 853.6 | 842.0 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 887.5 | 896.5 | 907.0 | 919.1 |
| | Sell near 880 Tgt 865 SL 888 | | | | |

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| ZINC 31 JULY 2019 CMP 194.75 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 196.6 | 195.9 | 194.8 | 193.1 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 198.0 | 198.7 | 199.8 | 201.5 |
| | Sell near 197 Tgt 194. SL 198.5 | | | | |

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Intraday key support & resistance Agri

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| SYBEANIDR 19 July 19 CMP 3625 Trend: UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3610 | 3580 | 3550 | 3514 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3640 | 3670 | 3701 | 3737 |
| | Buy around 3630 Tgt 3680 SL 3600 | | | | |

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| SYOREF 19 July 19 CMP 744.10 Trend: UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 737 | 724 | 710 | 694 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 751 | 765 | 779 | 795 |
| | Buy near 743 Tgt 748 SL 740 | | | | |



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| GUARSEED 19 July 19 CMP 4311 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4295 | 4262 | 4229 | 4190 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4327 | 4360 | 4393 | 4433 |
| | Buy near 4300 Tgt 4370 SL 4260 | | | | |

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|--|---------------------------------|--------------|--------------|--------------|--------------|
| RMSEED 19 July 19 CMP 3929 Trend:UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 3913 | 3882 | 3851 | 3814 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 3945 | 3976 | 4008 | 4046 |
| | Sell near 3935 Tgt 3900 SL 3957 | | | | |

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|--|--------------------------------|--------------|--------------|--------------|--------------|
| CHANA 19 July 19 CMP 4155 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4139 | 4107 | 4075 | 4037 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4171 | 4203 | 4236 | 4275 |
| | Buy near 4200 Tgt 4260 SL 4160 | | | | |

Call of the day

Buy Gold 34250 Tgt 34500 SL 34150

Major Global Announcements



| TIME | COUNTRY | DATA | Forecast | Previous |
|---------|---------|-----------------------------|----------|----------|
| 10:30am | JPY | Leading Indicators | 95.30% | 95.90% |
| 11:30am | EUR | German Factory Orders m/m | -0.10% | 0.40% |
| 12:15pm | EUR | French Trade Balance | -4.8B | -5.0B |
| 12:30pm | CHF | Foreign Currency Reserves | | 760B |
| 1:00pm | GBP | Halifax HPI m/m | -0.40% | 0.50% |
| 6:00pm | CAD | Employment Change | 10.0K | 27.7K |
| | CAD | Unemployment Rate | 5.50% | 5.40% |
| | USD | Average Hourly Earnings m/m | 0.30% | 0.20% |
| | USD | Non-Farm Employment Change | 162K | 75K |
| | USD | Unemployment Rate | 3.60% | 3.60% |
| 7:30pm | CAD | Ivey PMI | 56.2 | 55.9 |

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